RECORDATION NO 28248 FILED

ALVORD AND ALVORD ATTORNEYS AT LAW

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DEC 3 0 '09

9-00 AM

SURFACE IMAINSPURIATION BOARD

OF COUNSEL URBAN A LESTER

December 30, 2009

ELIAS C ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423

Contract C-7730 Rider 80

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 18, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor:

American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee:

BASF Catalysts LLC

25 Middlesex/Essex Turnpike

Iselin, NJ 08830-0770]

Section Chief December 29, 2009 Page 2

A description of the railroad equipment covered by the enclosed document is:

63 railcars: SHPX 454710 - SHPX 454772.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

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MEMORANDUM OF LEASE

SURFACE TRANSPURIATION BOARD

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to BASF Catalysts LLC, a Delaware Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC Just Mot Bv: Name: Umesh Choksi Title: CFO & Treasurer STATE OF MISSOURI COUNTY OF ST. CHARLES On this 18th day of Dec., 2009, before me, personally appeared Umesh Choksi, to me personally known, who being by me duly sworn, says that he resides at St. Louis County, Missouri and is the CFO & Treasurer of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company. rang Collera

My commission expires on 8/2/2012

Schedule A

Equipment

BASF Catalysts LLC

Contract C-7730 rider 80 dated 1/2/08

<u>Description</u>	Reporting Marks	Road Numbers
Hopper	SHPX	454710
Hopper	SHPX	454711
Hopper	SHPX	454712
Hopper	SHPX	454713
Hopper	SHPX	454714
Hopper	SHPX	454715
Hopper	SHPX	454716
Hopper	SHPX	454717
Hopper	SHPX	454718
Hopper	SHPX	454719
Hopper	SHPX	454720
Hopper	SHPX	454721
Hopper	SHPX	454722
Hopper	SHPX	454723
Hopper	SHPX	454724
Hopper	. SHPX	454725
Hopper	SHPX	454726
Hopper	SHPX	454727
Hopper	SHPX	454728
Hopper	SHPX	454729
Hopper	SHPX	454730
Hopper	SHPX	454731
Hopper	SHPX	454732
Hopper	SHPX	454733
Hopper	SHPX	454734
Hopper	SHPX	45 4735
Hopper	SHPX	454736
Hopper	SHPX	454737
Hopper	SHPX	454738
Hopper	SHPX	454739
Hopper	SHPX	454740
Hopper	SHPX	454741
Hopper	SHPX	454742
Hopper	SHPX	454743
	Hopper	Hopper SHPX

Report Date: 12/23/2009 Page 1

Schedule A

Equipment

BASF Catalysts LLC

Contract C-7730 rider 80

Quantity	Description	Reporting Marks	Road Numbers
	Hopper	SHPX	454744
	Hopper	SHPX	454745
	Hopper	SHPX	454746
	Норрег	SHPX	454747
	Hopper	SHPX	454748
	Hopper	SHPX	454749
	Hopper	SHPX	454750
	Hopper	SHPX	454751
	Hopper	SHPX	454752
	Hopper	SHPX	454753
	Hopper	SHPX	454754
	Hopper	SHPX	454755
	Hopper	SHPX	454756
	Hopper	SHPX	454757
	Hopper	SHPX	454758
	Hopper	SHPX .	454759
	Hopper	SHPX	454760
	Hopper	SHPX	454761
	Hopper	SHPX	454762
	Hopper	SHPX	454763
	Hopper	SHPX	454764
	Hopper	SHPX	454765
	Hopper	SHPX	454766
	Hopper	SHPX	454767
	Hopper	SHPX	454768
	Hopper	SHPX	454769
	Hopper	SHPX	454770
	Hopper	SHPX	454771
	Hopper	SHPX	454772

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Report Date: 12/23/2009 Page 2

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 12 30 09

Robert W. Alvord